

ECONOMICS

WHY CHOOSE ECONOMICS?

Studying Economics can open you up to a whole world of opportunity. Perhaps without realising it, you encounter economics everyday - deciding between a cup of tea or a deluxe caramel infused creamy latte. All of these can be explained using economics. Of course, it also embraces bigger issues such as the current financial crisis, poverty reduction, the environment - the list is seemingly endless.

As economics is all around you, you can almost guarantee you will find an area that interests you.

RELATED SUBJECTS

Economics fits well with any combination of subjects whether sciences or humanities. Whatever career you enter you will work in a business and be affected by the economy. You learn a lot of skills and knowledge that you can apply to other subjects or to your personal life. A sound knowledge of economics opens a lot of doors.

FURTHER INFORMATION

As an Economics student you will have a number of skills that are applicable to many work places. Your A Level will teach you quantitative skills, the ability to analyse, to explain complex economic issues in simple, digestible forms and to understand the implications of economics. All of these skills are transferable allowing you to do all manner of things in the future. Economics is a fantastically diverse and interesting subject that can create many different opportunities.



COURSE REQUIREMENTS

No previous knowledge of the subject is required although it would be an advantage if you had an enquiring mind and an interest in current affairs. There will be some use of statistics but this should not present a problem for students with a grade 'B' or higher in GCSE Mathematics. Studying A Level Mathematics alongside Economics may be advantageous if you decide to study Economics at degree level.



RELATED CAREERS

Finance and banking, public policy, sales and marketing, civil service, insurance and actuarial work. You can also go on to do further studies in Economics, Political Science, Business, or a variety of other fields.

COURSE DETAILS

THE OPERATION OF MARKETS AND MARKET FAILURE

- Economic methodology and the economic problem
- Price determination in a competitive market
- Production, costs and revenue
- Competitive and concentrated markets
- The market mechanism, market failure and government intervention in markets

THE NATIONAL ECONOMY IN A GLOBAL CONTEXT

- The measurement of macroeconomic performance
- How the macroeconomy works : the circular flow of income, aggregate demands/aggregate supply, analysis, and related concepts
- Economic performance
- Macroeconomic policy